

TRANSIT FUND PROJECTION

	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Revenues						
Licenses and Permits	\$ 2,134,200	\$ 2,176,884	\$ 2,220,422	\$ 2,264,830	\$ 2,310,127	\$ 2,356,330
Intergovernmental	2,805,665	2,861,778	2,919,014	2,977,394	3,036,942	3,097,681
Interest and Rental Income	-	-	-	-	-	-
Charges for Current Services	2,645,655	2,698,568	2,752,539	2,807,590	2,863,742	2,921,017
Other Revenue	190,340	196,050	201,932	207,990	214,230	220,657
Transfers from Other Funds	7,695,655	8,282,226	9,902,197	11,577,324	13,309,847	15,102,111
Appropriation from Fund Balance	-	-	-	-	-	-
Total Revenues	\$ 15,471,515	\$ 16,215,506	\$ 17,996,104	\$ 19,835,128	\$ 21,734,888	\$ 23,697,796
Appropriations						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating	14,485,338	15,209,605	15,970,085	16,768,589	17,607,018	18,487,369
Capital	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers to Other Funds	986,177	1,005,901	2,026,019	3,066,539	4,127,870	5,210,427
Total Appropriations	\$ 15,471,515	\$ 16,215,506	\$ 17,996,104	\$ 19,835,128	\$ 21,734,888	\$ 23,697,796

TRANSIT PROJECTION

Revenue Assumptions

- This projection does not reflect a long term plan of a fare free transit service that would significantly change the operational budget, ridership and the level of funding from non-City sources.
- State grant revenue growth is predicted at 2% annually.
- Charges for Services are projected to grow by 2% annually
- Identification of a long term funding solution to the ongoing operations of the transit system, and any potential future growth, will be necessary for fiscal planning and continuity of operations.
- Transit administration and maintenance operations are located in the Fay Street facility and DATA operations are located in the new Durham Station.

Appropriation Assumptions

- This projection does not include capital costs for significant expansion of the fleet or grant funded activities.
- Transit service costs are projected to rise at an annual rate of 5% without any increase in service levels. Any increase in service levels provided would significantly increase the projected costs.